SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 7)*

Playboy, Inc.

(Name of Issuer)

Common Stock, par value $0.0001 per share

(Title of Class of Securities)

(CUSIP Number)

Raffaele Zucca Alessandrelli
5 Rue Charles Darwin,
Grand Duchy of Luxembourg, N4, L-1433
352 261 11 81

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

10/30/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

1	Name of reporting person Docler Holding S.a r.l.
2	Check the appropriate box if a member of a Group (See Instructions)

☐ (a)
☑ (b)

3 SEC use only

Source of funds (See Instructions)
4
AF

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5
☐

Citizenship or place of organization
6
LUXEMBOURG

Number of Shares Beneficially Owned by Each Reporting Person With:

7 Sole Voting Power
0.00

8 Shared Voting Power
19,707,207.00

9 Sole Dispositive Power
0.00

10 Shared Dispositive Power
19,707,207.00

Aggregate amount beneficially owned by each reporting person
11
19,707,207.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12
☐

Percent of class represented by amount in Row (11)
13
16.9 %

Type of Reporting Person (See Instructions)
14
OO

SCHEDULE 13D

CUSIP No.

Name of reporting person
1
Byborg Enterprises S.A.

Check the appropriate box if a member of a Group (See Instructions)
2
☐ (a)
☑ (b)

3 SEC use only

Source of funds (See Instructions)
4
WC

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5
☐

Citizenship or place of organization
6
LUXEMBOURG

Number of 7 Sole Voting Power

Shares Beneficially Owned by Each Reporting Person With:		0.00
	8	Shared Voting Power 19,707,207.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 19,707,207.00
11		Aggregate amount beneficially owned by each reporting person 19,707,207.00
12		Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) ☐
13		Percent of class represented by amount in Row (11) 16.9 %
14		Type of Reporting Person (See Instructions) OO

SCHEDULE 13D

CUSIP No.

1		Name of reporting person The Million S.a. r.l.
2		Check the appropriate box if a member of a Group (See Instructions) ☐ (a) ☑ (b)
3		SEC use only
4		Source of funds (See Instructions) WC
5		Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) ☐
6		Citizenship or place of organization LUXEMBOURG
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 19,707,207.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 19,707,207.00
11		Aggregate amount beneficially owned by each reporting person

19,707,207.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

☐

Percent of class represented by amount in Row (11)

13

16.9 %

Type of Reporting Person (See Instructions)

14

OO

SCHEDULE 13D

CUSIP No.

Name of reporting person

1

Gyorgy Gattyan

Check the appropriate box if a member of a Group (See Instructions)

2

☐ (a)
☑ (b)

3 SEC use only

Source of funds (See Instructions)

4

OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

☐

Citizenship or place of organization

6

HUNGARY

Number of Shares Beneficially Owned by Each Reporting Person With:

7 Sole Voting Power

164,516.00

8 Shared Voting Power

19,871,723.00

9 Sole Dispositive Power

164,516.00

10 Shared Dispositive Power

19,871,723.00

Aggregate amount beneficially owned by each reporting person

11

19,871,723.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

☐

Percent of class represented by amount in Row (11)

13

17.0 %

Type of Reporting Person (See Instructions)

14

IN, HC

SCHEDULE 13D

Item 1. Security and Issuer

(a) Title of Class of Securities:

Common Stock, par value $0.0001 per share

(b) Name of Issuer:

Playboy, Inc.

(c) Address of Issuer's Principal Executive Offices:

10960 Wilshire Blvd., Suite 2200, Los Angeles, CALIFORNIA , 90024.

Item 5. Interest in Securities of the Issuer

(a) Items 5(a)-(c) of the Schedule 13D are hereby amended and restated as follows: The information set forth in rows 11 and 13 of the cover pages to this Schedule 13D is incorporated by reference. The percentages set forth herein are calculated based upon 119,807,688 shares of Common Stock outstanding as of August 6, 2026, as reported by the Issuer in its Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on August 10, 2026, and give effect to the repurchase of and cancellation by the Issuer of an aggregate of 2,857,143 shares of Common Stock on August 24, 2026.

(b) The information required by this item is set forth in rows 7-11 of the cover pages to this Schedule 13D.

(c) On October 30, 2026, The Million purchased 4,761,905 shares of Common Stock at a purchase price of $1.05 per share pursuant to the Backstop Agreement, as amended. Except for such purchase, none of the Reporting Persons has effected any transaction in shares of Common Stock since the filing of Amendment No. 6 to the Schedule 13D on October 28, 2026.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Docler Holding S.a r.l.

Signature: /s/ Raffaele Zucca Alessandrelli
Name/Title: Raffaele Zucca Alessandrelli/Class B Manager
Date: 11/03/2026

Byborg Enterprises S.A.

Signature: /s/ Raffaele Zucca Alessandrelli
Name/Title: Raffaele Zucca Alessandrelli/Director
Date: 11/03/2026

The Million S.a. r.l.

Signature: /s/ Raffaele Zucca Alessandrelli
Name/Title: Raffaele Zucca Alessandrelli/Sole Manager
Date: 11/03/2026

Gyorgy Gattyan

Signature: /s/ Gyorgy Gattyan
Name/Title: Gyorgy Gattyan
Date: 11/03/2026